

Balance Sheet

SUSTAINABLE LIVING TASMANIA INC

As at 30 June 2023

Accrual Basis

| | 30 JUN 2023 | 30 JUN 2022 |
|--------------------------------------|-------------------|-------------------|
| Assets | | |
| Bank | | |
| Bendigo Mastercard | 4,938.93 | 1,768.66 |
| Bendigo Primary account | 16,425.13 | 9,275.17 |
| Bendigo Public Fund Account | 15,803.55 | 11,501.96 |
| Bendigo Savings Account | 246,637.75 | 175,313.72 |
| Cash on Hand | 30.00 | - |
| PayPal | 9,269.03 | 5,899.99 |
| Total Bank | 293,104.39 | 203,759.50 |
| Current Assets | | |
| Receivables; Trade Debtors | 8,505.09 | 6,292.00 |
| Total Current Assets | 8,505.09 | 6,292.00 |
| Total Assets | 301,609.48 | 210,051.50 |
| Liabilities | | |
| Current Liabilities | | |
| Accounts payable | 20,465.72 | 8,524.00 |
| GST | (146.68) | (0.43) |
| Suspense Acocunt | 150.00 | - |
| Total Current Liabilities | 20,469.04 | 8,523.57 |
| Non-current Liabilities | | |
| Annual leave liability | 14,479.66 | 4,192.98 |
| Energised Learning HOBART | 201.50 | 10,344.75 |
| Energised Learning TASMANIA | 42,351.06 | 52,700.84 |
| Gathering SLT | 2,500.00 | - |
| Long Service Leave liability | 14,391.02 | 13,911.19 |
| Parish of St George's | 4,100.00 | - |
| Superannuation Payable | 7.72 | 72.94 |
| TOIL Accrued | 3,807.82 | 4.35 |
| Waste Watchers | 10,000.00 | - |
| Workers Comp Liability | 621.14 | 1,478.36 |
| Youth CLimate | 75,882.64 | - |
| Total Non-current Liabilities | 168,342.56 | 82,705.41 |
| Total Liabilities | 188,811.60 | 91,228.98 |
| Net Assets | 112,797.88 | 118,822.52 |
| Equity | | |
| Accumulated Funds | 118,822.52 | 132,796.44 |

Balance Sheet

| | 30 JUN 2023 | 30 JUN 2022 |
|-----------------------|-------------------|-------------------|
| Current Year Earnings | (6,024.64) | (13,973.92) |
| Total Equity | 112,797.88 | 118,822.52 |

Profit and Loss

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

Accrual Basis

| | 2023 | 2022 |
|------------------------------|-------------------|-------------------|
| Trading Income | | |
| Local Govt Grants | 15,143.25 | 4,631.25 |
| Other Grants/Funding | 64,467.14 | 17,299.16 |
| Tax Deductible Gifts | 9,145.00 | 10,595.00 |
| Non Tax Deductible Gifts | 10,886.51 | 775.00 |
| Membership | 1,745.28 | 4,331.66 |
| Contract Income | 86,652.09 | 34,345.00 |
| Assessments | - | 18,540.03 |
| Event Fees | 5,400.00 | - |
| SLT Income from Projects | 54,290.51 | 21,036.25 |
| Sponsorship | 22,090.91 | - |
| Bank Interest | 1,177.78 | 134.36 |
| Miscellaneous Income | 524.19 | - |
| Total Trading Income | 271,522.66 | 111,687.71 |
| Gross Profit | 271,522.66 | 111,687.71 |
| Operating Expenses | | |
| Accounting | 1,051.80 | 965.99 |
| Advertising | 4,562.43 | - |
| Audit | 1,220.00 | 1,595.00 |
| Bank Fees | 271.25 | 247.63 |
| Cleaning and pest control | 655.00 | - |
| Equipment Hire | 4,373.50 | - |
| Website Development | 1,203.34 | 1,132.54 |
| Security | 954.96 | - |
| Honorarium | 790.00 | - |
| Workshop Expenses | 3,578.00 | - |
| Project Materials | 6,248.98 | 1,502.58 |
| Computer Expenses | 2,067.21 | 450.07 |
| Consultant costs | 57,928.25 | 23,536.25 |
| Contractor Costs | 715.91 | - |
| Facilitators | 1,363.65 | - |
| Merchant Fees | 0.72 | 49.25 |
| Registration Fees | 89.64 | 278.73 |
| Health & Safety | 3,653.64 | - |
| Insurance general | 5,895.31 | 1,357.60 |
| Insurance - Public Liability | - | 2,189.84 |
| Insurance - Prof Indemnity | - | 2,550.00 |
| Catering | 567.19 | - |
| Membership & Subs paid | - | 2,750.00 |

| | 2023 | 2022 |
|---------------------------------|-------------------|--------------------|
| Grant funding to schools | 150.00 | - |
| Postage/Freight/Courier | 149.08 | 146.24 |
| Salaries | 142,909.61 | 72,645.97 |
| Insurance WC | - | 750.25 |
| Leave provision | 14,569.98 | 5,409.40 |
| Superannuation | 14,999.17 | 6,893.82 |
| Sundry Expenses | 1,116.63 | - |
| Telephone & fax | 163.75 | 165.35 |
| Staff Training/Prof Develop | 136.36 | - |
| Travel | 4,658.08 | 769.38 |
| Accommodation | 1,503.86 | 275.74 |
| Total Operating Expenses | 277,547.30 | 125,661.63 |
| Net Loss | (6,024.64) | (13,973.92) |

SUSTAINABLE LIVING TASMANIA INC.

Notes to the financial statements for year ended 30 June 2023

1. Basis of Preparation

1.1 Statement of accounting policies

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1964, the requirements of the Association's Constitution and the requirements of the Australian Charities and Not for Profits Commission. The Board of Governance has determined that the Association is not a reporting entity as defined in Statement of Accounting Concepts 1: Definition of the Reporting Entity. The Association has however, prepared the financial report in accordance with the Australian Accounting Standards and the Reduced Disclosure Requirements.

Sustainable Living Tasmania Inc. is a not-for-profit entity for financial reporting purposes under the Accounting Standards.

1.2 Basis of Preparation

The financial statements, other than the statement of cash flows, has been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

2. Significant accounting policies

The following significant accounting policies have been adopted in the preparation of these statements and are consistent with prior years unless otherwise stated.

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031 Materiality

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures.

2.1 Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997. The Association holds deductible gift receipt status.

2.2 Goods and Service Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australia Taxation Office (ATO).

3 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at bank.

4 Revenue

Revenue comprises income from the sale of services, client contributions and donations. Revenue is recognised when the amount of revenue can be measured reliably, collection is possible, the costs incurred or to be incurred can be measured reliably.

5 Employee Benefits

Short term employee benefits are benefits, other than termination benefits, that are expected to be settled within twelve (12) months after the end of the period in which the employees render the service.

6 Economic Dependence

Although there is no reason to believe that client services will cease, the ongoing viability of the Association as a going concern is dependent on continued client customer service.

7 Payments to Auditor

Payments to the auditor were \$1,220 in 2023 and \$1,595 in 202. No other payments were made in either year.

Statement of Cash Flows

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

| | 2023 | 2022 |
|--|------------------|--------------------|
| Operating Activities | | |
| Receipts from customers | 296,025.42 | 121,204.15 |
| Payments to suppliers and employees | (277,149.49) | (127,138.24) |
| Cash receipts from other operating activities | (19,782.19) | (7,241.63) |
| Net Cash Flows from Operating Activities | (906.26) | (13,175.72) |
| Investing Activities | | |
| Other cash items from investing activities | - | 496.15 |
| Net Cash Flows from Investing Activities | - | 496.15 |
| Financing Activities | | |
| Other cash items from financing activities | 90,251.15 | 64,600.68 |
| Net Cash Flows from Financing Activities | 90,251.15 | 64,600.68 |
| Net Cash Flows | 89,344.89 | 51,921.11 |
| Cash and Cash Equivalents | | |
| Cash and cash equivalents at beginning of period | 203,759.50 | 151,838.39 |
| Net change in cash for period | 89,344.89 | 51,921.11 |
| Cash and cash equivalents at end of period | 293,104.39 | 203,759.50 |

Movements in Equity

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

Accrual Basis

| | 2023 | 2022 |
|-----------------------|-------------------|-------------------|
| Equity | | |
| Opening Balance | 118,822.52 | 132,796.44 |
| Current Year Earnings | (6,024.64) | (13,973.92) |
| Total Equity | 112,797.88 | 118,822.52 |

