

Balance Sheet

SUSTAINABLE LIVING TASMANIA INC

As at 30 June 2023

Accrual Basis

	30 JUN 2023	30 JUN 2022
Assets		
Bank		
Bendigo Mastercard	4,938.93	1,768.66
Bendigo Primary account	16,425.13	9,275.17
Bendigo Public Fund Account	15,803.55	11,501.96
Bendigo Savings Account	246,637.75	175,313.72
Cash on Hand	30.00	-
PayPal	9,269.03	5,899.99
Total Bank	293,104.39	203,759.50
Current Assets		
Receivables; Trade Debtors	8,505.09	6,292.00
Total Current Assets	8,505.09	6,292.00
Total Assets	301,609.48	210,051.50
Liabilities		
Current Liabilities		
Accounts payable	20,465.72	8,524.00
GST	(146.68)	(0.43)
Suspense Acocunt	150.00	-
Total Current Liabilities	20,469.04	8,523.57
Non-current Liabilities		
Annual leave liability	14,479.66	4,192.98
Energised Learning HOBART	201.50	10,344.75
Energised Learning TASMANIA	42,351.06	52,700.84
Gathering SLT	2,500.00	-
Long Service Leave liability	14,391.02	13,911.19
Parish of St George's	4,100.00	-
Superannuation Payable	7.72	72.94
TOIL Accrued	3,807.82	4.35
Waste Watchers	10,000.00	-
Workers Comp Liability	621.14	1,478.36
Youth CLimate	75,882.64	-
Total Non-current Liabilities	168,342.56	82,705.41
Total Liabilities	188,811.60	91,228.98
Net Assets	112,797.88	118,822.52
Equity		
Accumulated Funds	118,822.52	132,796.44

Balance Sheet

	30 JUN 2023	30 JUN 2022
Current Year Earnings	(6,024.64)	(13,973.92)
Total Equity	112,797.88	118,822.52

Profit and Loss

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

Accrual Basis

	2023	2022
Trading Income		
Local Govt Grants	15,143.25	4,631.25
Other Grants/Funding	64,467.14	17,299.16
Tax Deductible Gifts	9,145.00	10,595.00
Non Tax Deductible Gifts	10,886.51	775.00
Membership	1,745.28	4,331.66
Contract Income	86,652.09	34,345.00
Assessments	-	18,540.03
Event Fees	5,400.00	-
SLT Income from Projects	54,290.51	21,036.25
Sponsorship	22,090.91	-
Bank Interest	1,177.78	134.36
Miscellaneous Income	524.19	-
Total Trading Income	271,522.66	111,687.71
Gross Profit	271,522.66	111,687.71
Operating Expenses		
Accounting	1,051.80	965.99
Advertising	4,562.43	-
Audit	1,220.00	1,595.00
Bank Fees	271.25	247.63
Cleaning and pest control	655.00	-
Equipment Hire	4,373.50	-
Website Development	1,203.34	1,132.54
Security	954.96	-
Honorarium	790.00	-
Workshop Expenses	3,578.00	-
Project Materials	6,248.98	1,502.58
Computer Expenses	2,067.21	450.07
Consultant costs	57,928.25	23,536.25
Contractor Costs	715.91	-
Facilitators	1,363.65	-
Merchant Fees	0.72	49.25
Registration Fees	89.64	278.73
Health & Safety	3,653.64	-
Insurance general	5,895.31	1,357.60
Insurance - Public Liability	-	2,189.84
Insurance - Prof Indemnity	-	2,550.00
Catering	567.19	-
Membership & Subs paid	-	2,750.00

	2023	2022
Grant funding to schools	150.00	-
Postage/Freight/Courier	149.08	146.24
Salaries	142,909.61	72,645.97
Insurance WC	-	750.25
Leave provision	14,569.98	5,409.40
Superannuation	14,999.17	6,893.82
Sundry Expenses	1,116.63	-
Telephone & fax	163.75	165.35
Staff Training/Prof Develop	136.36	-
Travel	4,658.08	769.38
Accommodation	1,503.86	275.74
Total Operating Expenses	277,547.30	125,661.63
Net Loss	(6,024.64)	(13,973.92)

SUSTAINABLE LIVING TASMANIA INC.

Notes to the financial statements for year ended 30 June 2023

1. Basis of Preparation

1.1 Statement of accounting policies

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1964, the requirements of the Association's Constitution and the requirements of the Australian Charities and Not for Profits Commission. The Board of Governance has determined that the Association is not a reporting entity as defined in Statement of Accounting Concepts 1: Definition of the Reporting Entity. The Association has however, prepared the financial report in accordance with the Australian Accounting Standards and the Reduced Disclosure Requirements.

Sustainable Living Tasmania Inc. is a not-for-profit entity for financial reporting purposes under the Accounting Standards.

1.2 Basis of Preparation

The financial statements, other than the statement of cash flows, has been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

2. Significant accounting policies

The following significant accounting policies have been adopted in the preparation of these statements and are consistent with prior years unless otherwise stated.

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031 Materiality

AASB 1048 Interpretation of Standards

AASB 1054 Australian Additional Disclosures.

2.1 Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997. The Association holds deductible gift receipt status.

2.2 Goods and Service Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australia Taxation Office (ATO).

3 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at bank.

4 Revenue

Revenue comprises income from the sale of services, client contributions and donations. Revenue is recognised when the amount of revenue can be measured reliably, collection is possible, the costs incurred or to be incurred can be measured reliably.

5 Employee Benefits

Short term employee benefits are benefits, other than termination benefits, that are expected to be settled within twelve (12) months after the end of the period in which the employees render the service.

6 Economic Dependence

Although there is no reason to believe that client services will cease, the ongoing viability of the Association as a going concern is dependent on continued client customer service.

7 Payments to Auditor

Payments to the auditor were \$1,220 in 2023 and \$1,595 in 202. No other payments were made in either year.

Statement of Cash Flows

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

	2023	2022
Operating Activities		
Receipts from customers	296,025.42	121,204.15
Payments to suppliers and employees	(277,149.49)	(127,138.24)
Cash receipts from other operating activities	(19,782.19)	(7,241.63)
Net Cash Flows from Operating Activities	(906.26)	(13,175.72)
Investing Activities		
Other cash items from investing activities	-	496.15
Net Cash Flows from Investing Activities	-	496.15
Financing Activities		
Other cash items from financing activities	90,251.15	64,600.68
Net Cash Flows from Financing Activities	90,251.15	64,600.68
Net Cash Flows	89,344.89	51,921.11
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	203,759.50	151,838.39
Net change in cash for period	89,344.89	51,921.11
Cash and cash equivalents at end of period	293,104.39	203,759.50

Movements in Equity

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2023

Accrual Basis

	2023	2022
Equity		
Opening Balance	118,822.52	132,796.44
Current Year Earnings	(6,024.64)	(13,973.92)
Total Equity	112,797.88	118,822.52

**Independent auditor's report
To members of Sustainable Living Tasmania Inc.**

I have audited the special purpose financial report of Sustainable Living Tasmania Inc for the year ended 30 June 2023.

Audit Opinion

In my opinion, the special purpose financial report of Sustainable Living Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2023 and the results of its operations for the year then ended.

In my opinion, the financial report has been prepared in accordance with the requirements set down in Division 60-45 of the *Australian Charities and Not-for-profits Commission Act 2012 (as amended)*.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
21 September 2023