

Sustainable Living Tasmania Inc.

Balance Sheet as at 30 June 2020

	<i>2020</i>	<i>2019</i>
Assets		
<i>Current Assets</i>		
Cash at Bank, on Hand	61,459	109,908
Investments	107,924	62,513
Receivables	13,068	18,946
Prepaid Insurance	852	1,743
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Total Current Assets	183,303	193,110
<i>Non-Current Assets</i>		
Equipment	9,381	9,381
<i>Deduct</i> Provision Depreciation	-9,381	-9,381
Library	0	2,205
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Total Non-Current Assets	0	2,205
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Total Assets	183,303	195,315
<i>Deduct Liabilities</i>		
<i>Current Liabilities</i>		
Accounts payable	3,228	19,402
Unspent Project funds	10,446	41,738
GST Liabilities	3,173	12
Payroll Liabilities	3,787	1,854
Employee Entitlements:		
Annual Leave	7,517	16,290
Long Service Leave	13,488	23,944
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Total Current Liabilities	41,638	103,241
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Net Assets	\$141,665	\$92,074
Equity		
Accumulated Funds	92,074	99,156
General Reserve	0	110,000
Surplus (- deficit) for year	49,591	-117,082
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Total Equity	\$141,665	\$92,074

Sustainable Living Tasmania Inc.

Statement of Income & Expenditure for year ended 30 June 2021

	<i>2020</i>	<i>2019</i>
Income		
Commission on Sales	7,069	59,371
Contracts	79,512	104,334
COVID Cash flow boost (tax free)	10,000	0
Donations, Gifts to Public Fund	31,737	23,656
Event Fees	11,072	10,270
Grants	1,439	12,204
Interest	498	2,463
Membership SLT	11,060	20,635
Miscellaneous Income	60	320
Rental Income	949	6,630
Trading Income	85,987	11,817
Total Income	239,383	251,699
Expenses		
Accounting, Audit	2,508	1,559
Advertising, promotion	200	3,059
Bank Fees	727	1,233
Catering	322	987
Computer	697	748
Contractors, Consultants	21,878	21,753
Depreciation	1,454	0
Insurance	7,271	7,238
Leave Entitlements	3,927	19,512
Power, Lighting & Sound - Expo	713	2,124
Printing, Stationery	348	608
Project Administration	494	460
Project Support Consumables	700	3,254
Property	440	6,771
Rent	2,511	30,078
Salaries	113,475	216,953
Sponsorship Outgoing	10,000	0
Sundry Expenses	955	3,144
Superannuation	10,840	20,948
Telephone, Fax, Internet	1,345	2,952
Travel, Accommodation	2,433	9,731
Volunteer costs	1,029	11
Website Development	1,440	5,579
Workshops	4,086	10,083
Total Expenses	189,792	368,782
Net surplus (- deficit) for year	\$49,591	-\$117,082

Statement of Cash Flows

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2020

	2020	2019
Operating Activities		
Receipts from customers	251,557.75	285,319.12
Payments to suppliers and employees	(199,699.37)	(389,299.51)
Cash receipts from other operating activities	(6,358.88)	(5,016.59)
Net Cash Flows from Operating Activities	45,499.50	(108,996.98)
Investing Activities		
Other cash items from investing activities	4,900.86	(211.67)
Net Cash Flows from Investing Activities	4,900.86	(211.67)
Financing Activities		
Other cash items from financing activities	(51,633.12)	(3,826.89)
Net Cash Flows from Financing Activities	(51,633.12)	(3,826.89)
Net Cash Flows	(1,232.76)	(113,035.54)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	170,616.01	283,651.55
Cash and cash equivalents at end of period	169,383.25	170,616.01
Net change in cash for period	(1,232.76)	(113,035.54)

Movements in Equity

SUSTAINABLE LIVING TASMANIA INC

For the year ended 30 June 2020

	2020	2019
Equity		
Opening Balance	92,074.06	209,156.22
Accumulated Funds	110,000.00	-
Current Year Earnings	49,590.85	(117,082.16)
General Reserve	(110,000.00)	-
Total Equity	141,664.91	92,074.06

**Independent auditor's report
To members of Sustainable Living Tasmania Inc.**

I have audited the special purpose financial report of Sustainable Living Tasmania Inc for the year ended 30 June 2020.

Audit Opinion

In my opinion, the special purpose financial report of Sustainable Living Tasmania Inc presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Association as at 30 June 2019 and the results of its operations for the year then ended.

In my opinion, the financial report has been prepared in accordance with the requirements set down in Division 60-45 of the *Australian Charities and Not-for-profits Commission Act 2012 (as amended)*.

Management Committee's Responsibility for the Financial Report

The Management Committee is responsible for preparation and fair presentation of the special purpose financial report and information contained therein. This responsibility includes establishing and maintaining internal controls relevant to preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Concepts and Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) (where applicable), and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and the results of its operations and cash flows.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

To the best of my knowledge and belief, there has been no contravention of auditor independence and any applicable code of professional conduct in relation to the audit.

Limitation of Scope

It is not practicable to establish complete accounting control over all transactions processed by the Association from all of its activities. Verification therefore has been limited to the transactions recorded in the Association's financial records.

MAX PECK & ASSOCIATES



Rendell W. RIDGE
14 September 2020